



## **PKF INTERNATIONAL NETWORK PROPELLED INTO GLOBAL TOP TEN BY 29% FEE INCOME GROWTH**

**31 January 2011:** PKF International Limited (PKFI) is now the tenth largest global accounting network according to the International Accounting Bulletin (IAB) World Survey. The fee income of PKFI member firms increased by 29% in the 2009-2010 financial year to \$2.4 billion following the combination of a strong performance from member firms and the admission of large US firms. With representation in 440 offices in 125 countries, PKFI member firms have 2,198 partners and 21,474 staff.

Says Wolfgang Hofmann, PKF International Chairman: “We are delighted to have achieved our short-term goal of being a Top Ten global network following a strong performance from our member firms – particularly in the Asia Pacific and Latin American regions – in 2010. The admission of two large US firms, EisnerAmper LLP and PKF Wipfli LLP, also helped to boost network fee income.

“In November 2010, PKFI also recruited a new firm in China, PKF Daxin CPA, with offices in Beijing and 11 other principal cities. This not only ended the year on a high note but will help the network to further build on our fee growth in 2011.

“Having reached the tenth position, we are now setting our sights even higher. The launch of our new global PKF website this month is just one of the strategies to promote the PKF brand, improve communication between member firms, and develop even more new business opportunities in 2011 and beyond,” concluded Hofmann.



**About PKF International Limited:**

PKF International Limited (PKFI) is a network of legally independent member firms with around 245 member and correspondent firms located in over 440 offices in 125 countries throughout the world. PKFI is the 10<sup>th</sup> largest global accountancy network with \$2.4 billion fee income (year end June 2010). Over 2,198 partners and 21,474 staff are employed by PKFI member firms.

PKFI is a network member of the Forum of Firms, an organisation dedicated to consistent and high quality standards of financial reporting and auditing standards worldwide.

The PKFI network of legally independent firms does not accept any responsibility or liability for the actions or inactions on the part of any individual member firm or firms.

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